

### Audio-Technica expands its Logistics Operations

Audio-Technica U.S., Inc., recently announced the formation of a new logistical operations company, Technica Logistics Inc. The announcement was made by Mr. Manabu Aoki, Audio-Technica Director and CEO/President of Audio-Technica U.S. Inc., and underscores A-T's long-term strategic business plan for ongoing growth and expansion in the coming years. "This new company is formed to supply enhanced service to our customers and consumers," stated Aoki. "This change will take advantage of Audio-Technica's past experience and success in warehouse and distribution operations, as well as its unprecedented dedication to customer support and service."

Technica Logistics Inc. will begin operation on April 1, 2024, and Mr. Michael Fuller, who has been with Audio-Technica for over 15 years, has been named as the Managing Director. The company plans to have approximately 40 employees throughout the U.S. and will have its headquarters at the Audio-Technica campus in Stow, Ohio, and the mailing address at 4701 Hudson Drive, Stow, OH.

In addition to the formation of Technica Logistics, Audio-Technica recently made a major investment in a West Coast facility consisting of a new 38,000-square-foot distribution and fulfillment center based in San Diego, California. The new facility is located at 8878 Cypress Court in San Diego, CA. By implementing enhanced software and automation, the company will continue to develop this facility as a world-class logistics center.

Audio-Technica currently operates distribution facilities near Charleston, South Carolina, and in Stow, Ohio. With these facilities, and the addition of the new facility in California, Technica Logistics will be able to ship product and reach 90% of the continental U.S. population within two days and nearly 100% within three days. Utilizing these facilities, Technica Logistics will be responsible for inbound receipt of product, inventory management, outbound delivery by truck and parcel shipments, and operations management for Foreign Trade Zone (FTZ) activities.

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