

### Riedel Continues Growth Path and Expands Leadership Structure



As part of its global growth strategy, the Riedel Group announces a strong, expanded management structure comprising of experienced leaders from within. Starting January 1, 2022, the Wuppertal-based company will be organized in three main divisions: The “Product Division” and “Managed Technology” business units will have Rik Hoerée and Lutz Rathmann as their respective new CEOs, with Riedel Networks GmbH and its managing director and CEO, Michael Martens, forming the group’s third division.

With this strategic step, Riedel’s Group CEO Thomas Riedel strengthens the three business units, allowing him to devote his attention to driving business development and expanding global partnerships and networks. Together with Group chief financial officer Frank Eischet, who is responsible for finance, HR and IT, Thomas will form the spearhead of the Riedel Group.

“The last year has given us time to take a deep breath and reflect on our setup. We realized that we would have to change some things to sustain the rapid expansion of our business,” says Riedel. “These past few years, our company has seen tremendous growth, and 2021 is no exception. Now is the right time to broaden the management team to support this dynamic upswing. This reorganization is the foundation to master current and future challenges to our business and to continue

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our strong organic growth.”

With three strong management teams and agile organizational units, Riedel creates a dynamic and powerful corporate structure, which will allow the company to respond even more effectively to customer needs as markets continue to evolve and differentiate at a rapid pace.

Riedel Chief Sales Officer (CSO) Martin Berger has been driving this evolutionary step forward and has helped secure an excellent position for Riedel’s future development. On January 1, 2022, Berger will withdraw from the Riedel management board.

“I take great pride in the fact that we have developed first-class leaders within our own ranks, who are now ready to take on greater responsibility for our next growth phase,” said Berger. “It was a privilege to be part of this evolutionary change process.”

Riedel added, “I am very pleased that we were able to get Martin, who would like to dedicate more time to his private endeavors in the future, to continue to support us in an advisory capacity.”

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